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CURRENCY COMMODITIES

**WEEKLY REPORT
15 JAN TO 19 JAN 2018**

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	34592.39	34153.85	1.28%
NIFTY	10681.25	10558.85	1.16%
DOW	25803.00	25295.87	2.01%
NASDAQ	7261.06	7136.56	1.74%
FTSE	7778.64	7724.22	0.70%
NIKKEI	23715.00	23714.53	0.00%
DAX	13245.03	13313.64	-0.52%
CAC	5517.06	5470.75	0.85%

Market Round Up:

- Forex- Dollar Falls to Four-Month Low as Euro, Sterling Surge: - The dollar continued to fall to four-month lows against other major currencies on Friday, despite U.S. economic data. The U.S. dollar index, which measures the greenback's strength against a trade-weighted basket of six major currencies, was down 0.65% at 91.06 by 11:08 a.m. ET (16:08 GMT), not far from a fresh four-month low of 91.03 hit earlier in the session. The U.S. Commerce Department said that retail sales rose 0.4% in December, in line with expectations. Core retail sales, which exclude automobile sales, increased by 0.4%, also in line with expectations.
- The S&P 500 Index added to a weekly gain, with JPMorgan lifting the Dow Jones Industrial Average after saying tax cuts will balloon profits this year. Treasuries slumped amid increased shelter costs, boosting the Federal Reserve's case for higher rates. The dollar headed for its worst weekly loss in almost a year, with the euro surging to a three-year high. The Stoxx Europe 600 Index rose. Asian shares advanced, with Hong Kong's equity index extending a record winning streak as data showed Chinese exports rose in December. Oil fell after a four-day rally, even as most commodities climbed, with gold heading for its highest close since September.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	63.3823	63.9273
EURINR	76.5024	76.3867
JPYINR	56.0600	56.7200
GBPINR	86.0225	86.0653

FII FIGURES

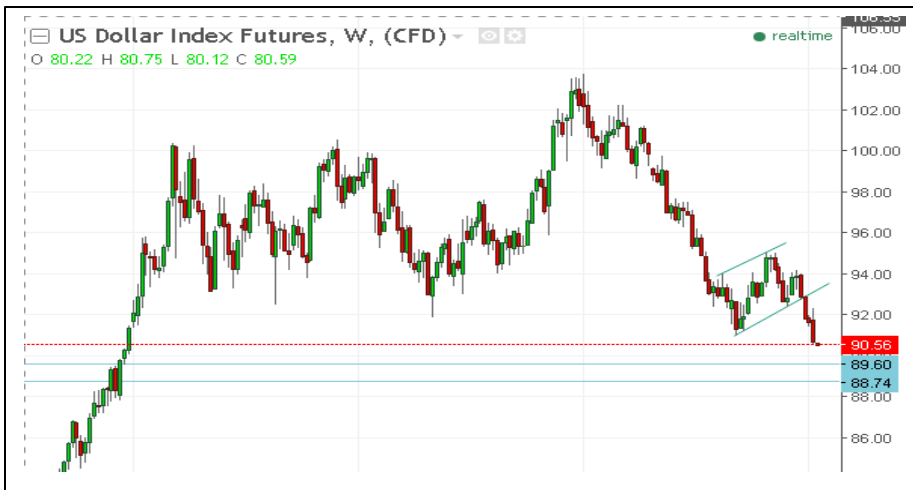
DATE	FII FIGURES IN CRORE
08/01	+692.83
09/01	-303.94
10/01	-572.26
11/01	-623.63
12/01	-158.16
NET	-965.16

DII FIGURES

DATE	DII FIGURES IN CRORE
08/01	-206.30
09/01	+522.90
10/01	+600.24
11/01	+770.02
12/01	+696.25
NET	+2383.11



DOLLAR INDEX CHART



1. **RSI: 32.25**
2. **ADX:** Indicating sell signal
3. **Stochastic Oscillator:** indicating sell signal
4. **ATR: 1.07771**
5. **Moving averages:** Pair is trading below 20 and 50 day Simple moving average.

Dollar Index is looking week and heading towards support zone of 89.60-88.74..If market hold this level then we may see a rebound up to 91.40. Closing below 91 will open the gates for level on downside..

S2	S1	Weekly Pivot	R1	R2
89.38	90.61	91.21	91.89	93.04

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI: 35.92**
- 2) **ADX:** Indicating sell signal
- 3) **Stochastic Oscillator:** indicating sell signal
- 4) **ATR: 0.5570**
- 5) **Moving averages:** Pair is trading below 20 and 50-Days simple moving averages.

USDINR is expected to trade with negative bias next week as it broke 50% retracement of 58.25-68.88. If prices sustain below 63.25 then we may see level of 62.31 in coming days.

S2	S1	Weekly Pivot	R1	R2
62.96	63.28	63.57	63.89	64.17



DOMESTIC CURRENCY

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	62.96	63.28	63.57	63.89	64.17
EURINR	75.30	76.41	76.98	78.09	78.66
GBPINR	85.05	86.19	86.81	87.95	88.57
JPYINR	0.553	0.562	0568	0.578	0.583

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	89.38	90.61	91.21	91.89	93.04
EURUSD	1.182	1.200	1.209	1.228	1.237
GBPUSD	1.335	1.354	1.364	1.382	1.392
USDJPY	109.3	110	111.7	112.65	114.26

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.2203	0.05%	1.99%	3.93%	15.12%
POUND	1.37395	0.05%	1.28%	3.17%	14.08%
AUSTRALIAN DOLLAR	0.79435	0.41%	1.32%	3.88%	6.27%
NEWZEALAND DOLLAR	0.72658	0.16%	1.28%	3.90%	2.37%
YEN	110.73	-0.32%	-2.08%	-1.74%	-3.03%
YUAN	6.42755	-0.50%	-1.06%	-2.72%	-6.28%
SWISS FRANC	0.96681	-0.12%	-1.03%	-1.91%	-4.49%
CANADIAN DOLLAR	1.24468	-0.07%	0.22%	-3.21%	-5.51%
MEXICAN PESO	18.9052	-0.66%	-1.64%	-0.90%	-12.98%
INDIAN RUPEE	63.4037	-0.31%	0.12%	-1.62%	-6.98%
BRAZILIAN REAL	3.2054	-0.03%	-1.09%	-2.64%	-1.11%
RUSSIAN RUBBLE	56.611	-0.04%	-0.84%	-3.46%	-5.42%
DOLLAR INDEX	90.82	-0.08%	-1.68%	-3.39%	-10.61%
KORREAN WON	1062.1	0.29%	-0.54%	-2.12%	-10.17%
SOUTH AFRICAN RAND	12.3555	0.15%	-0.12%	-3.21%	-9.62%
SINGAPORE DOLLAR	1.32129	-0.29%	-0.81%	-1.92%	-7.62%
HONGKONG DOLLAR	7.82342	0.01%	0.04%	0.10%	0.88%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Jan	3660	3810	4005	4175	4320
Natural Gas- Jan	168	183	192	209	221

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Feb	432	444	456	465	479
Zinc- Jan	205.20	209.50	215.30	221.25	225.45
Lead- Jan	152.10	156.45	163.25	167.70	171.75
Nickel- Jan	727	761	808	848	884

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Feb	28470	28957	29419	29970	30490
Silver-Mar	36500	37800	39035	40370	41790

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1266	\$1294	\$1324	\$1357	\$1391	\$1331	\$1319.81
Silver COMEX	\$16.09	\$16.61	\$17.08	\$17.51	\$17.98	\$17.12	\$17.22
NYMEX CRUDE	\$56.30	\$59.70	\$63.19	\$66.90	\$70.70	\$63.45	\$61.44
BRENT CRUDE	\$63.70	\$66.32	\$68.91	\$72.25	\$75.90	\$68.80	\$67.62

FUNDAMENTAL OF COMMODITIES

Updates:

- **Crude Oil Prices Pull Back on Profit-Taking, Remain Supported:** - Crude oil prices pulled back on Friday, as investors locked in profits from the commodity's climb to a three-year high in the previous session amid overall optimism regarding the rebalancing of the market. Oil prices remained supported since the U.S. Energy Information Administration said on Wednesday that crude oil inventories fell by 4.9 million barrels in the week ended January 5, compared to analysts' expectations for a decline of 3.9 million barrels. The report also showed that U.S. crude oil production fell by 290,000 barrels per day (bpd) to 9.49 million bpd.
- **Gold Prices at 4-Month Peak as U.S. Dollar Weakens:** - Gold prices were trading at four-month highs on Friday, as sentiment on the greenback remained vulnerable following weak U.S. data released on Thursday and ahead of key retail sales and inflation reports due later in the day.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	64.5448	0.09%	4.67%	12.53%	15.67%
Brent	70.0308	0.18%	3.38%	10.65%	25.44%
Natural gas	3.132	-2.16%	10.47%	14.10%	-10.00%
Gold	1343.76	0.31%	1.76%	6.54%	11.72%
Silver	17.3631	0.54%	1.27%	7.60%	3.57%
Platinum	994.65	0.12%	2.29%	9.73%	1.39%
Palladium	1121.7	-0.15%	1.84%	10.12%	50.63%
Copper	3.253	1.59%	1.59%	4.17%	26.64%
Lead	75,250.00	0.00%	0.00%	0.67%	126.32%
Aluminum	106.10	1.99%	2.27%	6.47%	27.07%
Tin	2,543.75	-0.37%	-1.65%	1.98%	19.99%
Zinc	2,214.00	1.77%	-0.63%	9.50%	25.94%
Nickel	20,275.00	0.25%	1.88%	4.51%	-4.14%



MCX GOLD CHART

Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 488 points.
- 2) **RSI:** 53.33.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows:** Resistance signals from 126 MA at @28703 & resistance signals from 21 MA at @29360.
- 6) **Trading view:** Range bound (28957 – 29970).

S2	S1	Weekly Pivot	R1	R2
28470	28957	29419	29970	30490

GOLD INTERNATIONAL CHART

Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 27.18 points.
- 2) **RSI:** 59.81.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows:** Supportive signals from 126 MA at \$1233.54 & resistance signals from 21 MA at \$1291.43.
- 6) **Trading view:** Range bound (\$1294 - \$1357).

S2	S1	Weekly Pivot	R1	R2
\$1266	\$1294	\$1324	\$1357	\$1391



MCX SILVER CHART

Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1138 points.
- 2) **RSI:** 49.19.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Resistance signals from 126 MA, @39523, while resistance is placed at 21 MA, @39269.
- 6) **Trading view:** Range bound (37800 – 40370).

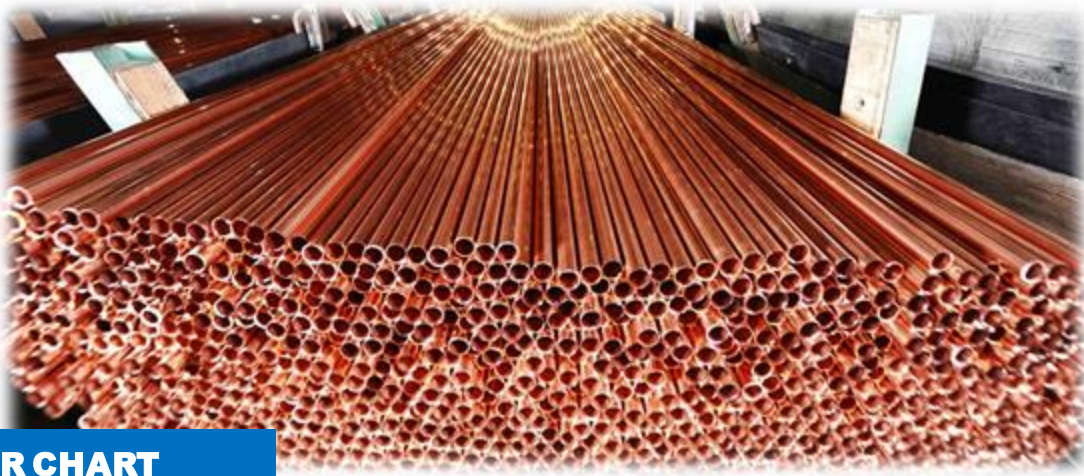
S2	S1	Weekly Pivot	R1	R2
36500	37800	39035	40370	41790

SILVER INTERNATIONAL CHART

Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.6357 points.
- 2) **RSI:** 51.25.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Prices took resistance at 126 MA which is placed at \$16.7158 and 21 MA is placed at @16.93 (21MA).
- 6) **Trading view:** Range bound (\$16.61 - \$17.51).

S2	S1	Weekly Pivot	R1	R2
\$16.09	\$16.61	\$17.08	\$17.51	\$17.98



MCX COPPER CHART

Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 15.81 points.
 - 2) **RSI:** 60.
 - 3) **ADX:** Sideways.
 - 4) **Stochastic Oscillator:** Over Bought.
 - 5) **As per chart:** Major Supportive signals @444/432 & resistance @465/479.
- Trading view:** You can follow sell on rise strategy @461 around, with sl@475, it may fall upto->444/432.



S2	S1	Weekly Pivot	R1	R2
432	444	456	465	479

COPPER INTERNATIONAL CHART

Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1183 points.
- 2) **RSI:** 61.29.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.

Trading view: You can follow sell on rise strategy at \$3.31 around, with sl@\$3.39, lower side: \$3.17/\$2.99.



S2	S1	Weekly Pivot	R1	R2
\$2.99	\$3.17	\$3.24	\$3.31	\$3.39



MCX CRUDE CHART



- Technical Indicators (Crude oil):**
- 1) **ATR (Average True Range):** 165.45 points.
 - 2) **RSI:** 73.91.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Positive.
 - 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3097 & second support shows by 21 MA, @3517 around.
 - 6) **Medium term trend view:** Sell on rise at @4140 around, with sl@4290 above, Tgt: 3810/3660.

S2	S1	Weekly Pivot	R1	R2
3660	3810	4005	4175	4320

NYMEX CRUDE CHART



- Technical Indicators (Crude oil Nymex):**
- 1) **ATR (Average True Range):** \$2.55 points.
 - 2) **RSI:** 72.23.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Positive.
 - 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$46.94 & support shows by 21 MA, \$54.60 around.
 - 6) **Medium term trend view:** Sell on rise @ \$66.90 around, sl@ \$70.70 above, Tgt: \$61/\$56.30.

S2	S1	Weekly Pivot	R1	R2
\$56.30	\$59.70	\$63.19	\$66.90	\$70.70



MCX NATURAL GAS

Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 16.80 points.
- 2) **RSI:** 51.52.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Major support signals of 21-MA is placed @190 & while second support is placed at 126-MA at @181 Overall trend for the coming week is looking positive & trading range may be (183 - 209).
- 6) **Trading view:** Buy on dips @190 around, sl@183 below, Tgt: 205/221.

S2	S1	Weekly Pivot	R1	R2
168	183	192	209	221

NATURAL GAS INTERNATIONAL

Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.2632.
- 2) **RSI:** 53.43.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Major support is placed at \$2.7359 which is 126MA while short term support is placed at 21 MA (\$2.9290). Overall trend for the coming week is looking positive & trading range maybe (\$2.84 - \$3.12).
- 6) **Trading view:** Buy on dips @ \$2.91 around, sl@ \$2.84, Tgt: \$3.12/\$3.26.

S2	S1	Weekly Pivot	R1	R2
\$2.67	\$2.84	\$2.95	\$3.12	\$3.26

IMP ECONOMIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonJan 15	11:45pm	GBP	MPC Member Tenreyro Speaks		
TueJan 16	3:00pm	GBP	CPI y/y	3.00%	3.10%
		GBP	PPI Input m/m	0.50%	1.80%
		GBP	RPI y/y	3.90%	3.90%
	7:00pm	USD	Empire State Manufacturing Index	18.5	18
WedJan 17	3:30pm	EUR	Final CPI y/y	1.40%	1.50%
	5:15pm	GBP	MPC Member Saunders Speaks		
	7:45pm	USD	Capacity Utilization Rate	77.30%	77.10%
		USD	Industrial Production m/m	0.30%	0.20%
ThuJan 18	3:00am	USD	FOMC Member Mester Speaks		
	12:30pm	CNY	GDP q/y	6.70%	6.80%
		CNY	Industrial Production y/y	6.10%	6.10%
		CNY	Fixed Asset Investment ytd/y	7.10%	7.20%
		CNY	NBS Press Conference		
	1:30pm	EUR	German Buba President Weidmann Speaks		
	7:00pm	USD	Building Permits	1.29M	1.30M
		USD	Unemployment Claims	251K	261K
		USD	Housing Starts	1.27M	1.30M
		USD	Philly Fed Manufacturing Index	23.6	26.2
	9:30pm	USD	Crude Oil Inventories		-4.9M
FriJan 19	3:00pm	GBP	Retail Sales m/m	-0.80%	1.10%
	8:30pm	USD	Prelim UoM Consumer Sentiment	97.2	95.9
	10:45pm	USD	FOMC Member Quarles Speaks		



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